

LOCAL ECONOMIC STRATEGY & LOCAL ENTERPRISE PARTNERSHIP

14 October 2015

I. Overview

1.1 Growing Plymouth, one of the Corporate Plan's Objectives, is focused on *'making our city a great place to live by creating opportunities for better learning and greater investment, with more jobs and homes.'*

1.2 This summary briefing and subsequent presentation to Working Scrutiny outlines how PCC is delivering this Corporate Plan objective, and therefore the city's growth ambitions. Specifically the presentation will focus on the following Corporate Plan outcomes:

i. 'A strong economy creating a range of job opportunities':

K12: 'Intensify work with the Plymouth Growth Board and partners to deliver the Local Economic Strategy through systems leadership and continue to invest in the GAME Programme providing additional capacity to ensure Plymouth benefits from growth opportunities.'

K13: 'Enhance support to the Local Enterprise Partnership to maximise investment and economic growth in the Heart of the South West area through a Growth Deal and EU.'

ii. 'Plymouth is an attractive place for investment':

K18: 'Enhance support to the Local Enterprise Partnership to maximise investment and economic growth in the Heart of the South West area through a Growth Deal and EU.'

1.3 Achieving K12, K13 and K18 is primarily through delivery of the Plymouth Local Economic Strategy (which is overseen by the Plymouth Growth Board) and through working with the Heart of the South West Local Enterprise Partnership (HotSW LEP).

2. K12

2.1 Working Scrutiny will receive a presentation from Paul Woods, Chair of the Plymouth Growth Board, to demonstrate how the city is delivering against the ambitions and projects within the Local Economic Strategy (LES).

2.2 The panel will receive copies of the LES summary document, outlining the six 'flagship' areas of delivery. http://www.plymouth.gov.uk/les_review_highlights.pdf

2.3 Over the past 12 months, the Plymouth Growth Board has received a detailed progress update against each flagship. These can be viewed here <http://www.plymouth.gov.uk/pgb>. Key projects and programmes from these reports will be highlighted in the presentation to the panel.

3. KI3 and KI8 (note that the wording for these is identical)

- 3.1 Working Scrutiny will receive an update on funding secured by the HotSW LEP, which includes Growth Deal funding.
- 3.2 In Growth Deal 1, the HotSW LEP received circa £130m (the eighth largest allocation out of all 39 LEPs). Plymouth received approx £27.5m of this, including £3m for Plymouth Science Park Phase 5 and £5m for a new STEM Centre at City College.
- 3.3 In Growth Deal 2, HotSW LEP received the largest allocation out of all the LEPs (circa £65m). Plymouth received £22.5m for Forder Valley Link Road and £1.5m for South Yard and the new Enterprise Zone.

4. Inward Investment

- 4.1 Working Scrutiny will also receive an update on how the Council is attracting inward investment from the private sector. The panel will be shown the city's inward investment video and see examples of the investment guide.
- 4.2 In addition, the panel will receive an update on how PCC is leading inward investment on behalf of the HotSW LEP. This includes securing £300k from BIS to fund inward investment and securing £100k to support five marine trade missions from the Britain is Great campaign.